



Invest In Our ECONOMY

QUARTERLY UPDATE FY 2016

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In This Issue

- Page 1 Transformative Redevelopment | 101 Center Groundbreaking
- Page 2 Highlights | Texas Almet & TexStars
- Page 3 Strategy in Action | Targeting the Aerospace Industry
- Page 4 By the Numbers | Arlington Municipal Airport

“ 101 Center is a catalytic project and a key piece in revitalizing Downtown Arlington. This development is a game-changer... ”
 -Mayor Jeff W. Williams



Transforming Downtown Arlington

City officials and members of the Arlington community were on hand for the groundbreaking ceremony of 101 Center. The mixed-use project, located at the northeast intersection of Abram and Center streets in Downtown Arlington, is a partnership between the city and a private development group headed by Catalyst Urban Development.

The \$49 million redevelopment will include high-end residential units over a ground level of retail, restaurants and loft office space. The project will also include a structured parking garage with ground level public parking spaces. With a construction period of 21 months, the development is anticipated to be completed near the same time as the new public library, city council chambers, and public plaza to collectively form the Arlington City Center in 2017.

ECONOMIC DEVELOPMENT STRATEGY ALIGNMENT

GOAL: TRANSFORMATIVE REDEVELOPMENT

THE REJUVENATION AND TRANSFORMATION OF KEY ECONOMIC CENTERS INTO VIBRANT DESTINATIONS

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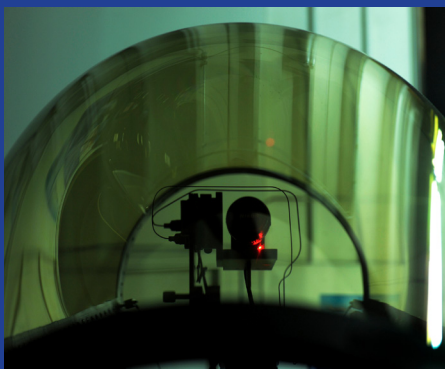
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Arlington-based Texstars, LLC is an industry-leading transparencies and plastics manufacturer with a 65-year history of serving global aerospace and defense businesses. Texstars has 181 full-time employees at its 200,000-square-foot facility located in the Great Southwest Industrial District. Approximately 10 minutes south of Dallas-Fort Worth International Airport, Texstars' location provides the advantage of close proximity to a myriad of aerospace customers and vendors in the region.

Texstars has developed advanced coating systems and processes to offer innovative solutions for both military and commercial aircraft markets. Texstars facilitates customer transitions from heavier and more complicated metal assemblies to advanced thermoset plastic solutions - saving time, weight, and money.

With comprehensive on-site capabilities such as tooling fabrication, engineering, and research and development, Texstars is poised to continue its growth in the aerospace industry and in Arlington.



Highlights

Honeycomb for Aerospace in Arlington

Founded in Arlington in 1989, Texas Almet is a specialized, high-tech aerospace company that manufactures aluminum and composite turbine honeycomb components and aircraft flight control surfaces. Its honeycomb components are used to strengthen wings and improve the overall efficiency of civilian and military aircraft. Texas Almet supplies honeycomb products to aerospace manufacturers and affiliates across the country, and its geographic location in Arlington provides excellent proximity to the country's major aerospace clusters.

While economic conditions have created challenges for the aerospace industry in recent years, Texas Almet has continued to expand its presence in Arlington. In the midst of the latest economic downturn, Texas Almet managed to

lease an additional 80,000 square feet of space located at 501-507 106th Street, and it made significant investments in retrofitting the building to support the company's growth. Texas Almet occupies approximately 110,000 square feet and has 80 employees in Arlington. It continues to make considerable investments in on-site equipment to keep up with industry standards and provide the highest quality products to its customers.

After 26 years, Texas Almet remains proud to call Arlington home, according to the company's president, Tony Vaughn. The company has established a strong presence in the local business community and continues to be a premier manufacturer and supplier of honeycomb products for the aerospace industry. The City of Arlington looks forward to Texas Almet's continued success in the years to come.



Texas Almet, located at 2800 E. Randol Mill Road, and Texstars, LLC (left), located at 925 E. Avenue H, represent two of Arlington's major aerospace companies.

Strategy in Action: Targeting the Aerospace Industry

DFW's long-standing aerospace cluster makes Arlington a prime location for global aerospace investment. A very strong business proposition can be developed to showcase Arlington's competitive advantage within the fast-growing aerospace industry.

***DID YOU
KNOW...***

***...when Neil
Armstrong
walked on the
moon in 1969,
he was wearing a
helmet developed
by Texstars?***



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#InvestInOurEconomy

Arlington Represented at International Aerospace Investment Expo

In line with the Office of Economic Development's strategy of targeting both international investment and businesses within the aerospace industry, staff participated in the National Aerospace Foreign Direct Investment Exposition in Los Angeles in October. This inaugural expo was held by the U.S. Department of Commerce, SelectUSA, and the Aerospace States Association to bring foreign investors together with U.S. companies, economic development organizations, state officials, and service providers to showcase the investment opportunities in the U.S. aerospace manufacturing sector.

As this was the office's first presence at an exclusively aerospace-related event, staff prepared by researching the aerospace industry from a local and regional perspective. In the weeks leading up to the expo, staff attended the DFW Aerospace Defense Forum, visited Lockheed Martin Aeronautics Headquarters in Fort Worth, and met with University of Texas at Arlington's staff within its Aerospace Research Center, Research Institute, and School of Engineering. This research was extremely valuable in its own right as well as in preparation for the expo.

The expo consisted of informational sessions, an exhibit hall (where Arlington had a booth), and matchmaking sessions where attendees could schedule one-on-one meetings with potential

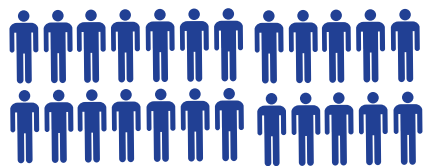
partners. The exhibition hall and matchmaking sessions proved to be an excellent opportunity to connect with key decision makers from an impressive assortment of aerospace companies from across the globe. Furthermore, the conference portion proved to be extremely educational, providing information about current trends in aerospace investment and what aerospace companies look for in the site selection process.

Having captured multiple strong leads and developed a better understanding of how to best target aerospace firms, staff look forward to showcasing Arlington at more such events in the future. Located in the center of one of the country's largest aerospace hubs, and home to excellent infrastructure and a strong workforce, Arlington is a strong contender for aerospace investment.



By the Numbers

FY 2015 Economic Development Results



4,792

Jobs Created &
Retained



18 Targeted Industry
Recruitment Leads



81

Recruitment
Leads

\$1.52 Billion
Capital Investment:
Recruitment &
Retention



\$90,000,000
Capital Investment:
Development &
Redevelopment

Arlington Municipal Airport's Development Plan

In November, the Arlington City Council approved an ordinance amending *99 Square Miles – the Comprehensive Plan for the City of Arlington* to incorporate the Airport Development Plan for the Arlington Municipal Airport.

Arlington Municipal is designated by the FAA as a "Reliever" airport, a large general aviation airport that serves as an alternative to busy commercial service airports, like DFW International and Love Field. The Airport Development Plan provides a snapshot of the current operating environment, forecasts future activity, and identifies infrastructure needed to accommodate the Airport's growth. Taking these steps into account, the Plan then identifies an optimal land use strategy for Airport property.

Approximately \$71 million in potential capital improvement projects are proposed over the next 15-20 years. After the Plan receives FAA and TxDOT Aviation approval, the City may apply for federal and state grants to cover up to 90 percent, or over \$56 million of the cost of eligible capital improvement projects.

Like other areas in the City, the Airport is balancing growth with redevelopment.

Many of the projects forecasted are required due to the age of the infrastructure and the need to serve a different mix of aircraft than was served 20 years ago.

The Plan includes the following projects for consideration:

- Reconstruction of the runway and reconstruction/widening of the east parallel taxiway, approx. \$18 million
- Addition of a 700' extension to the north end of the runway, approx. \$11 million
- Construction of aircraft hangars, approx. \$4.2 million

